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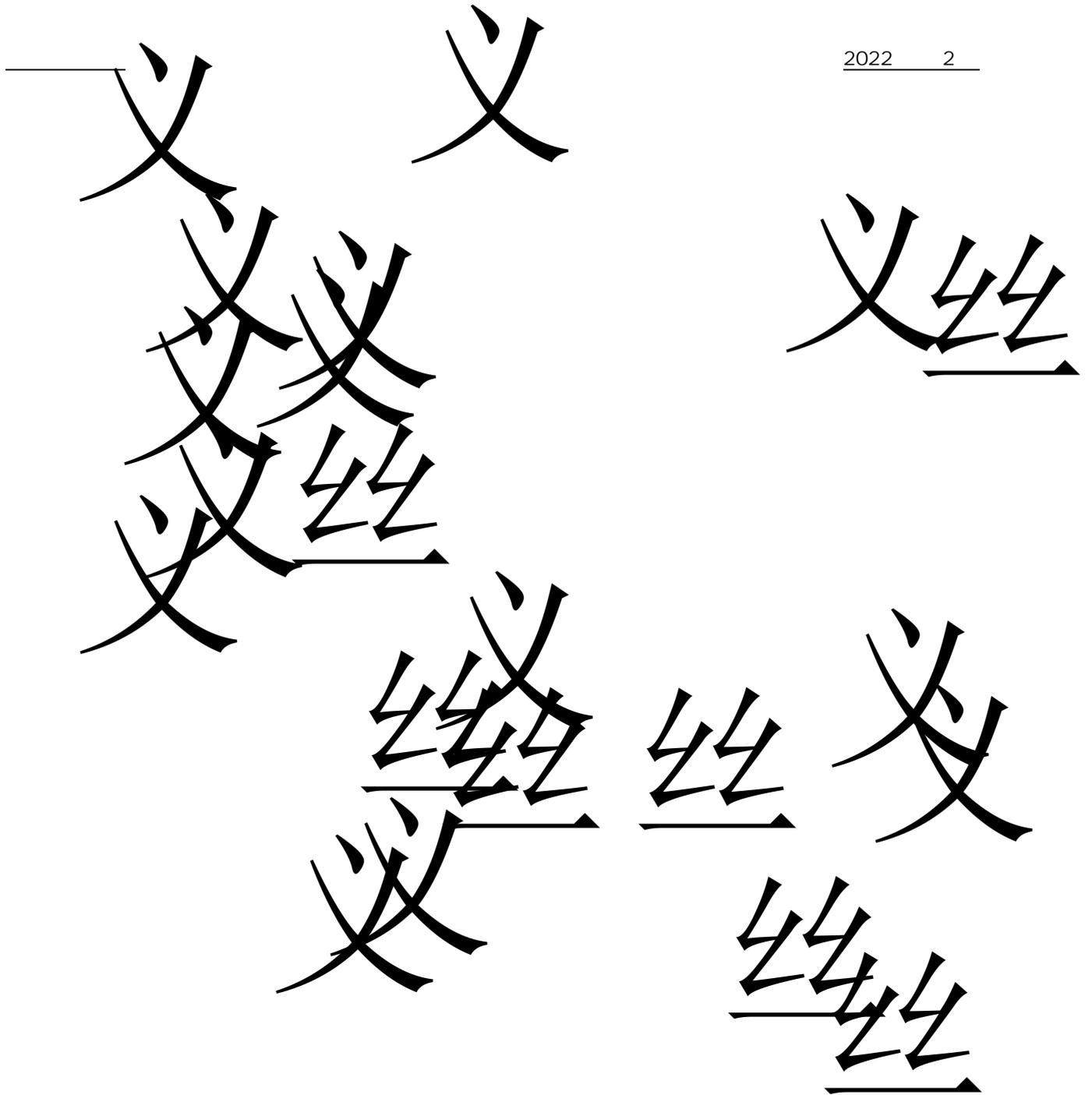
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*Bank and Broker Accused by SEC: National City and Merrill Lynch Agree to Put End to Investment Unit*

*Neither Admit Nor Deny: Recent Changes to the Securities and Exchange Commission's Longstanding Settlement*

*Policy*

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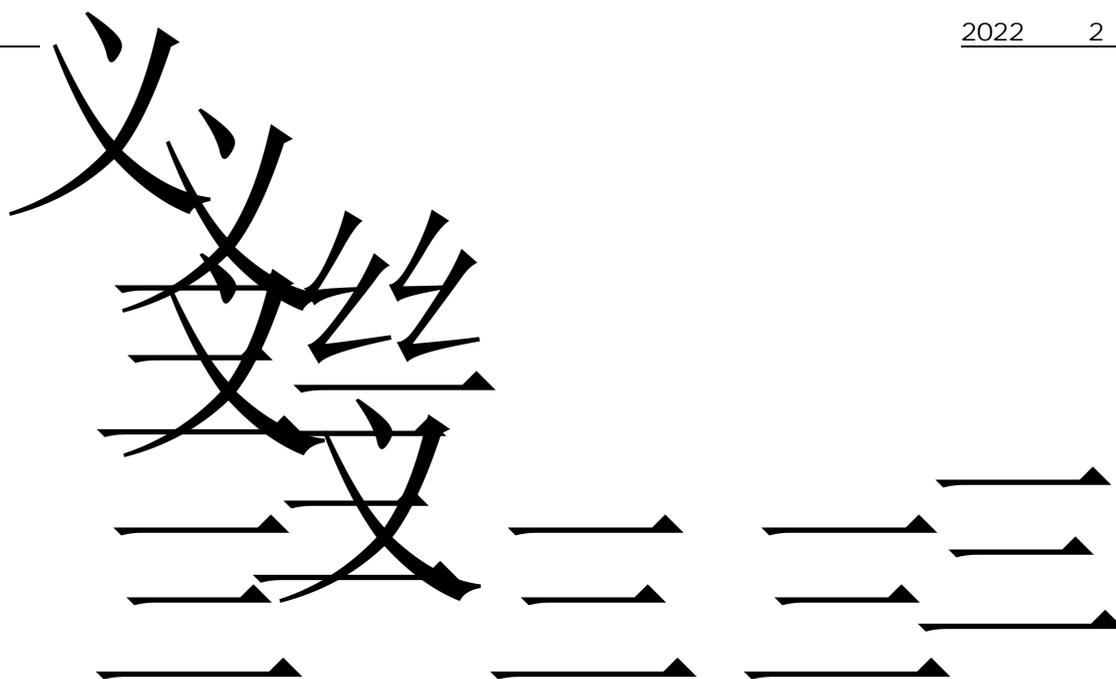
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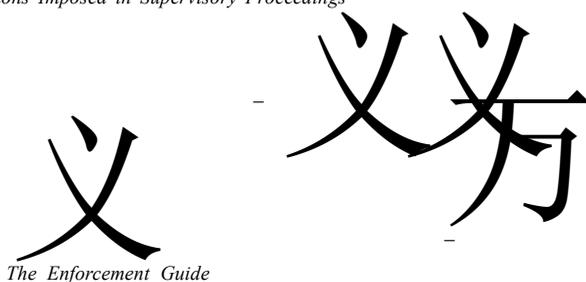




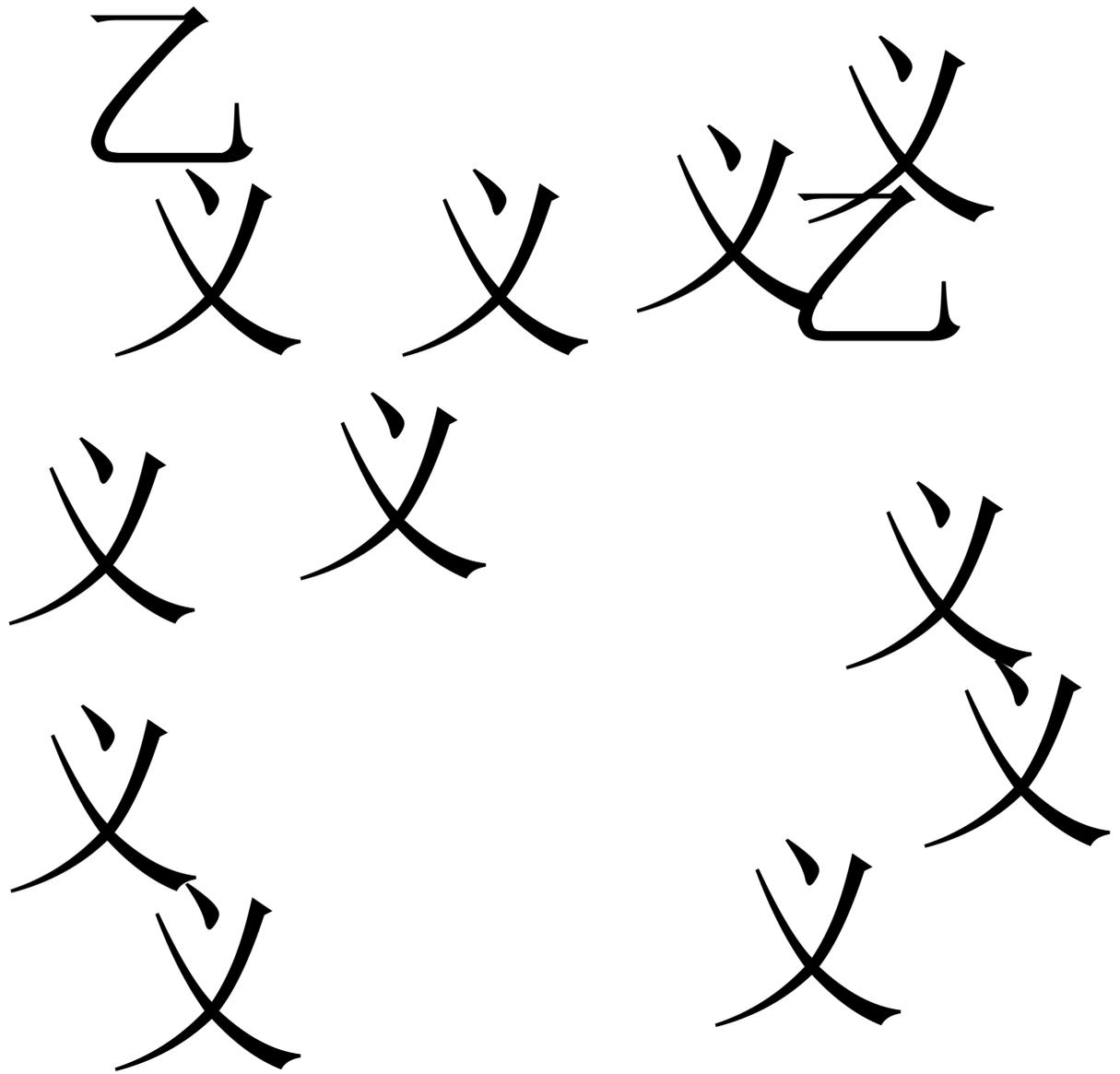


*Information Sheet BaFin Securities Supervision's Settlement Procedure for Administrative Fine Proceedings*

*Sanctions Imposed in Supervisory Proceedings*



*The Enforcement Guide*



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*A Strong Enforcement Program to Enhance Investor Protection*

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*The Public Interest in Corporate Settlements*  
*The Public Interest in Corporate Settlements*  
*The Public Interest in Corporate Settlements*  
*Statement Regarding Offers of Settlement*

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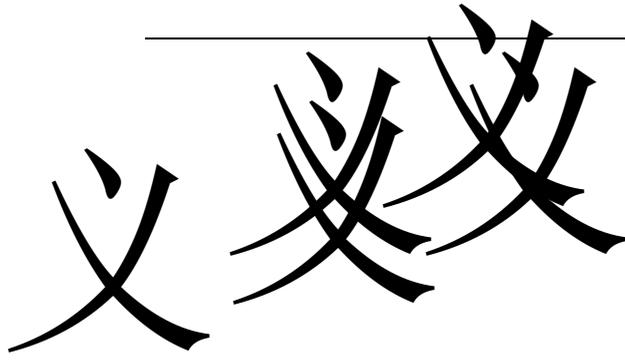
*Let Judges Judge: Advancing a Review Framework for Government Securities Settlements Where Defendants Neither Admit nor Deny Allegations*

*The Enforcement Guide*  
*The Enforcement Guide*

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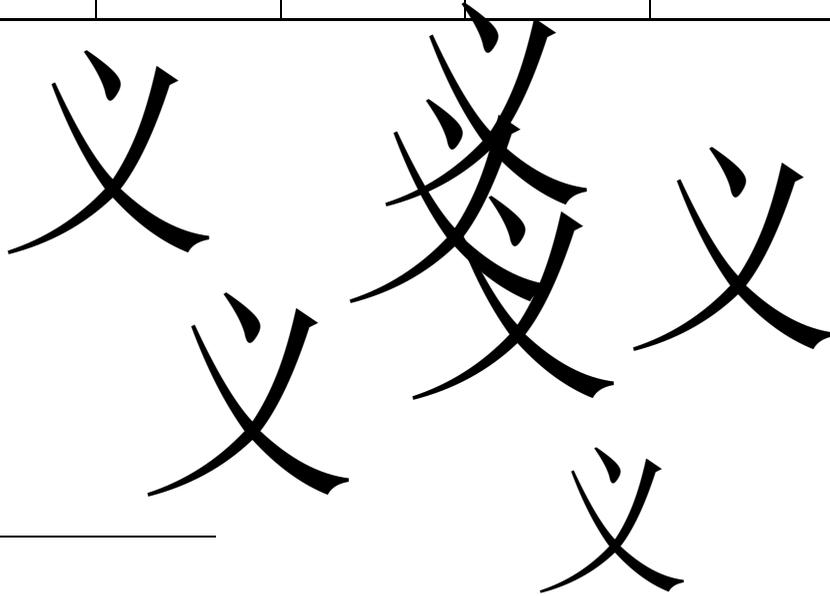
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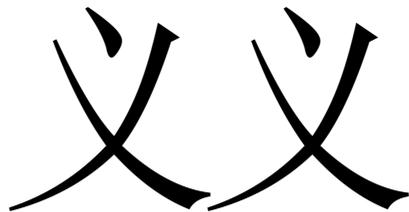
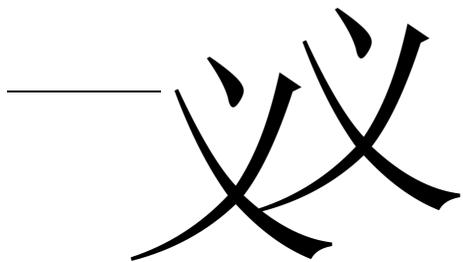
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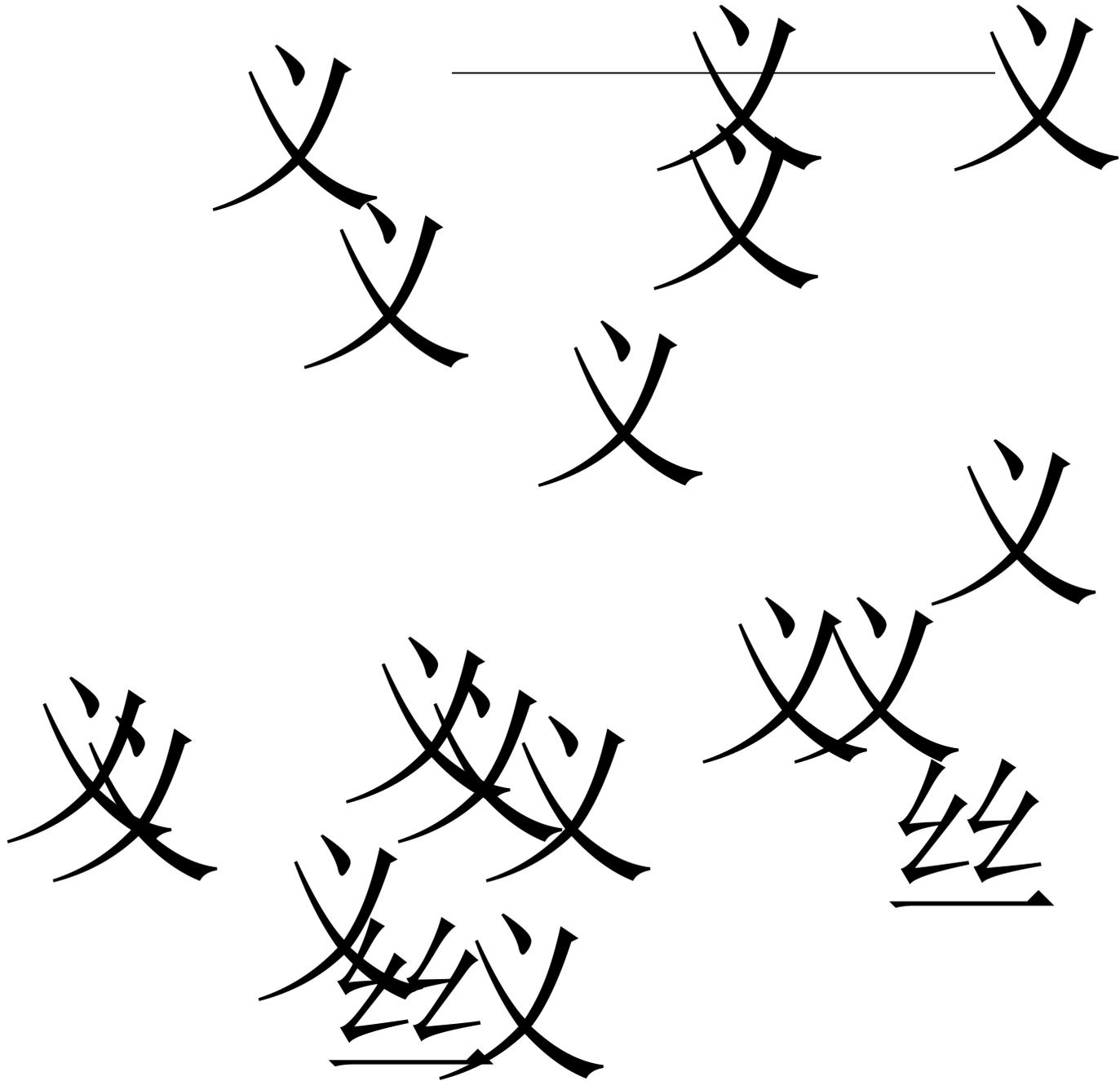



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*Public Compensation for Private Harm: Evidence from the SEC's Fair Fund Distributions*





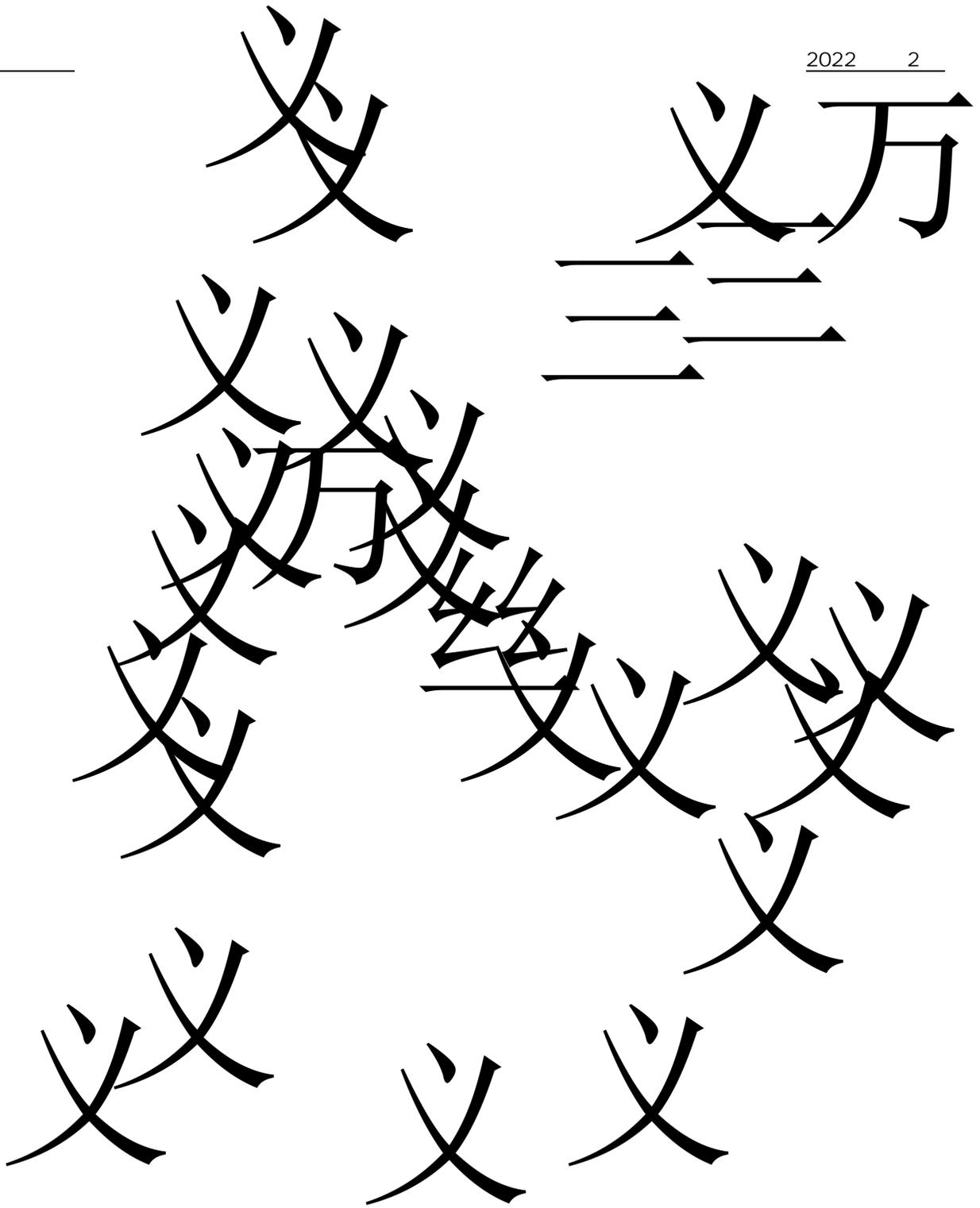
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*Elon Musk Settles SEC Fraud Charges; Tesla Charged With and Resolves Securities Law Charge*

*Regulatory Guide 100: Enforceable Undertakings (February 2015)*

*Regulatory Guide 100: ~~Enforceable~~ Undertaking (February 2015)*







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A nalysis on the K ey I ssues of Securi ties A dministrative E nforcement  
C ommitment System from the P erspective of C omparative L aw

**Abstract:**



**Keywords:**