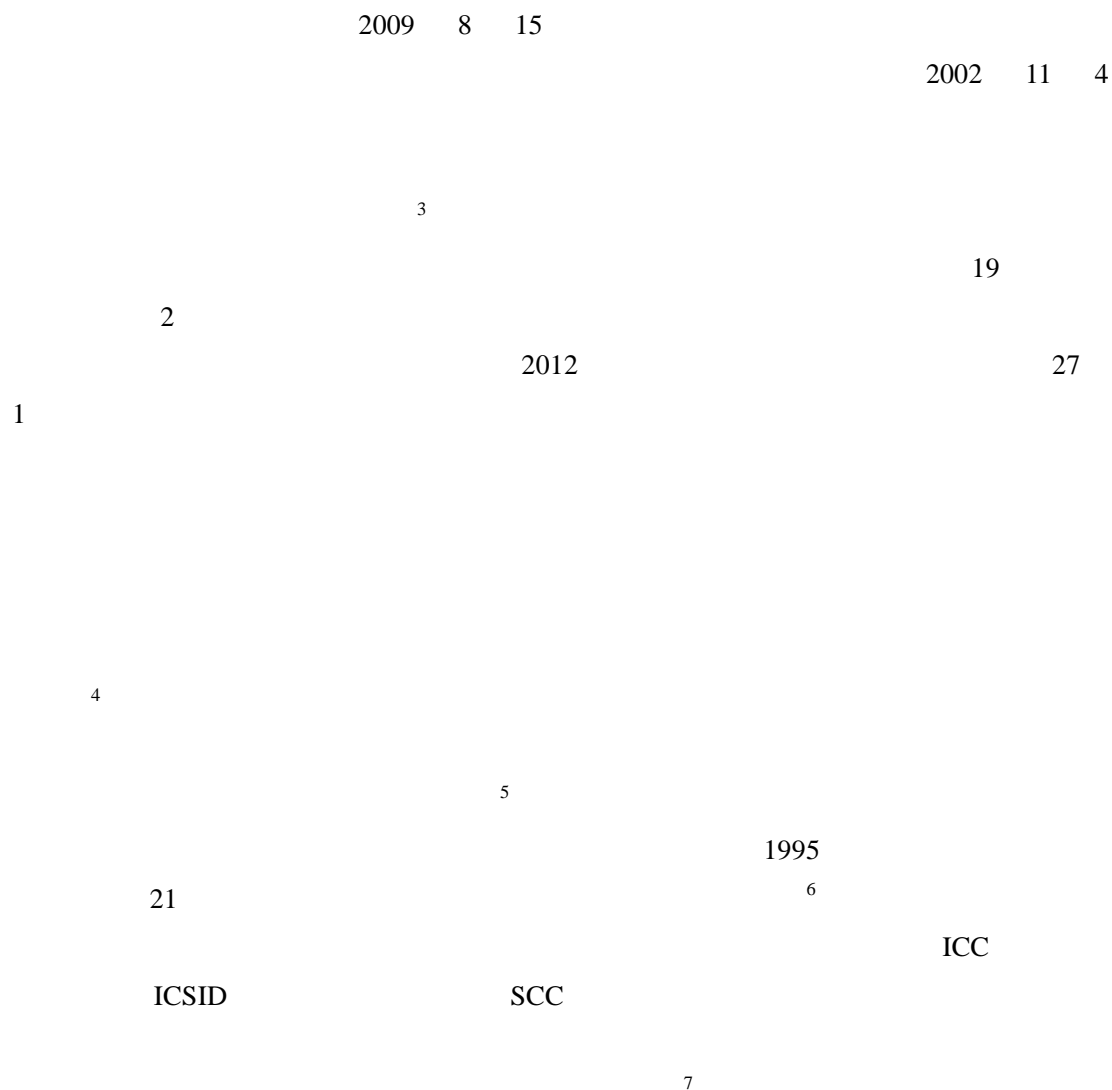

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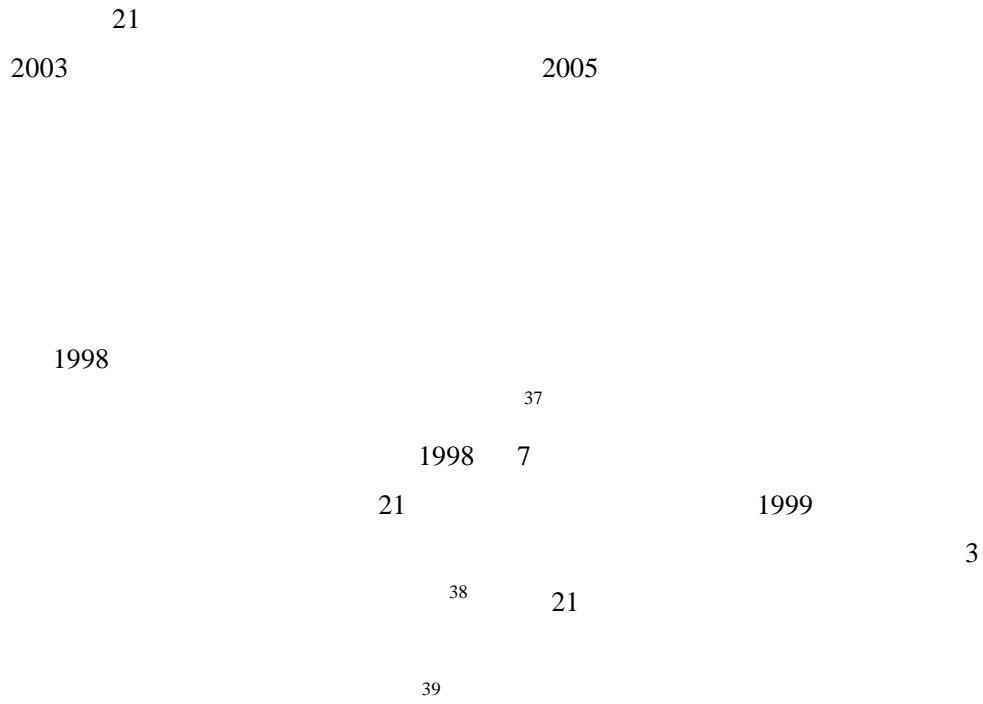
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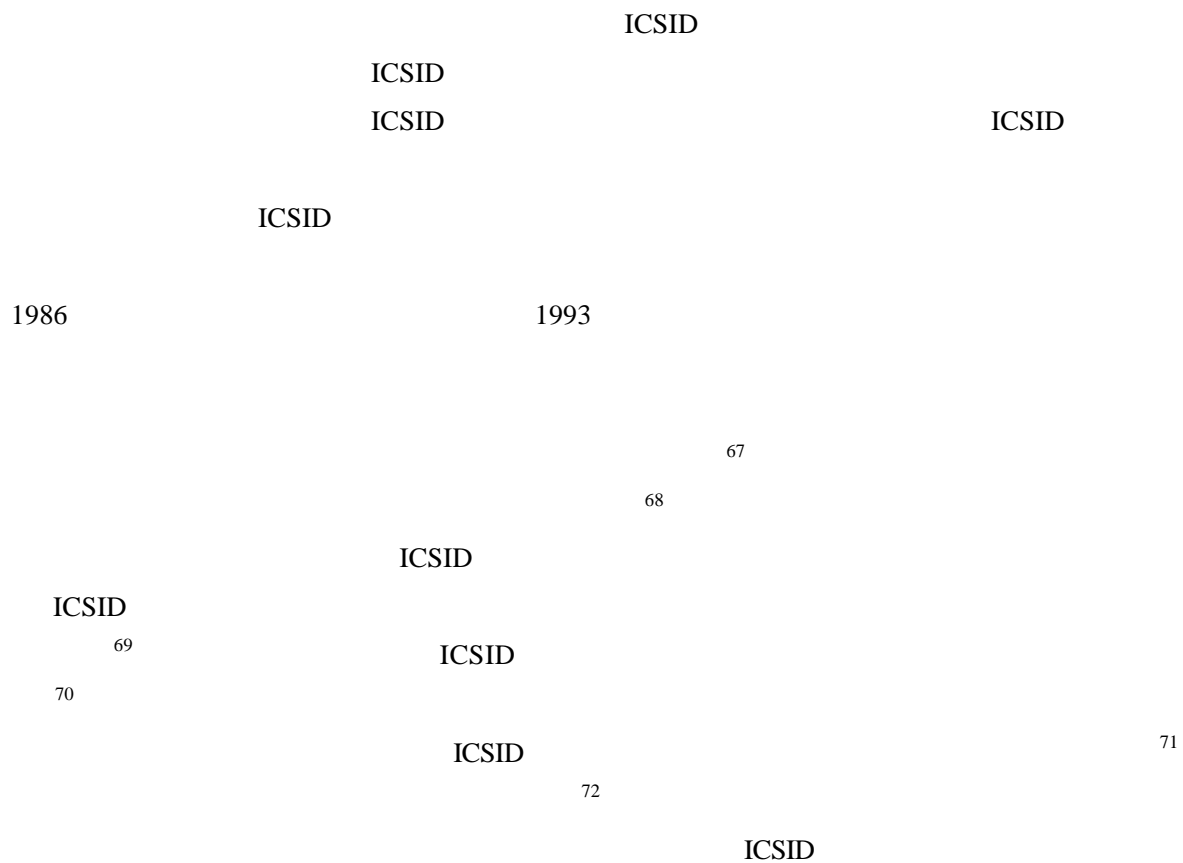
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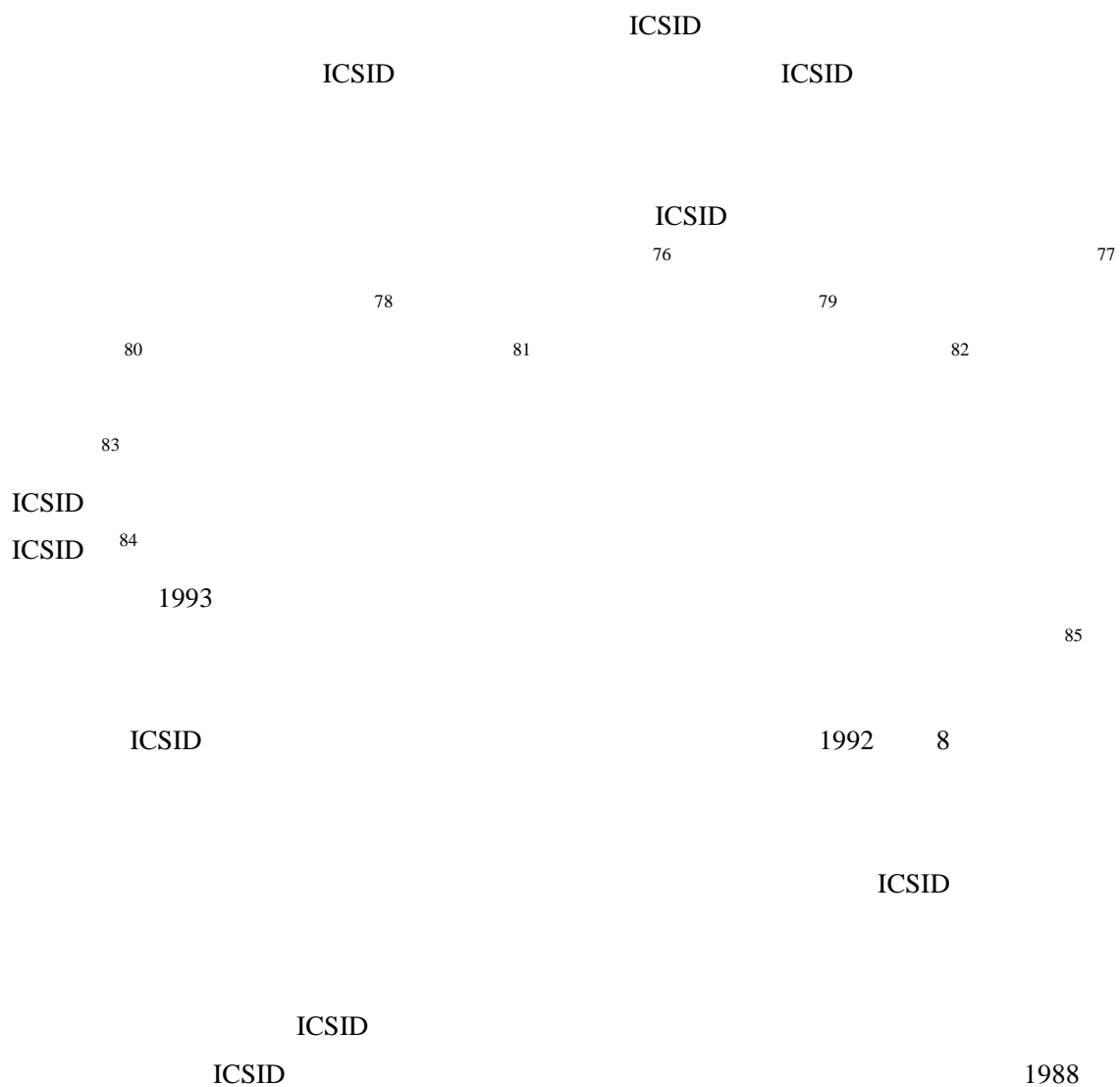
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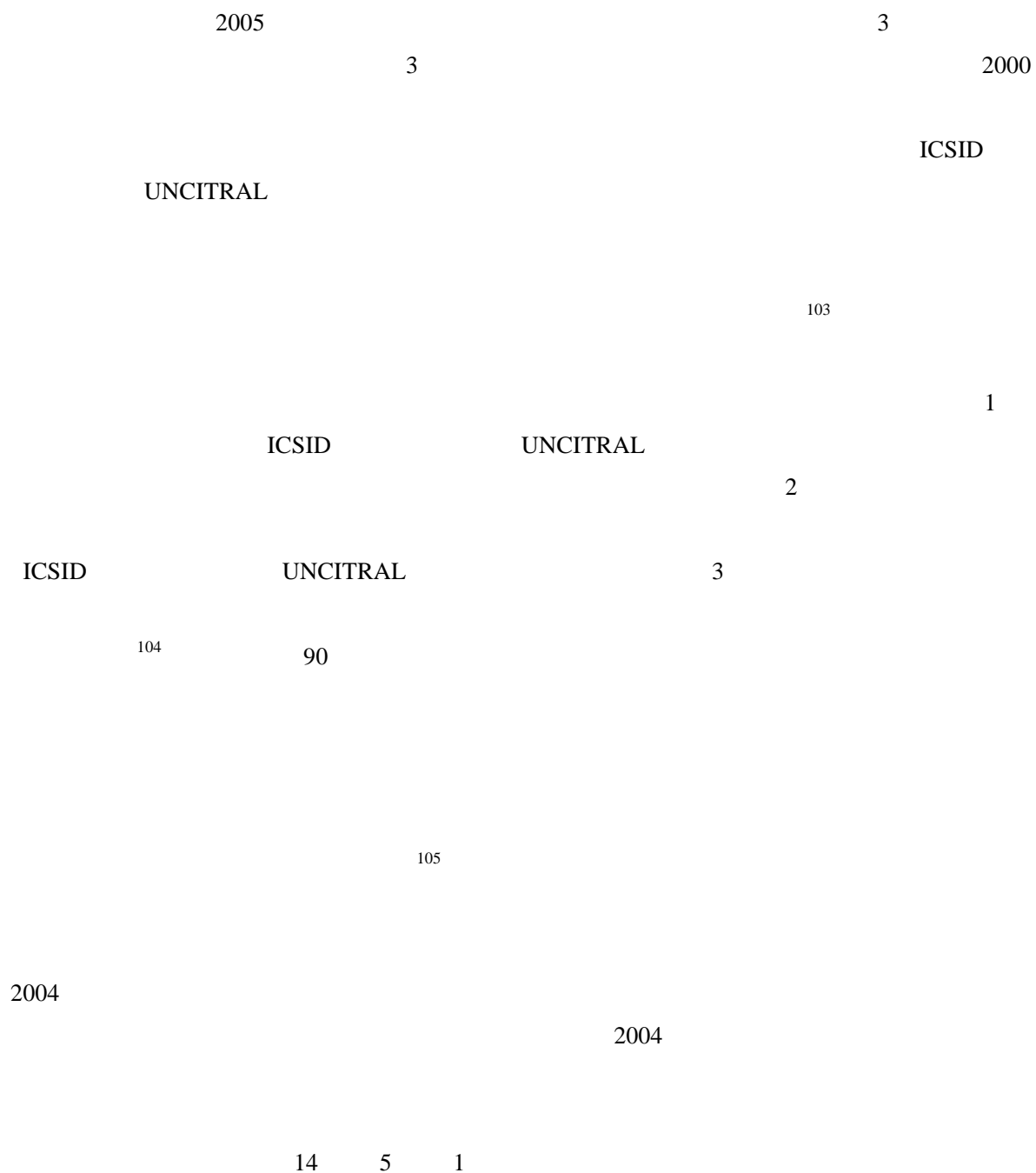
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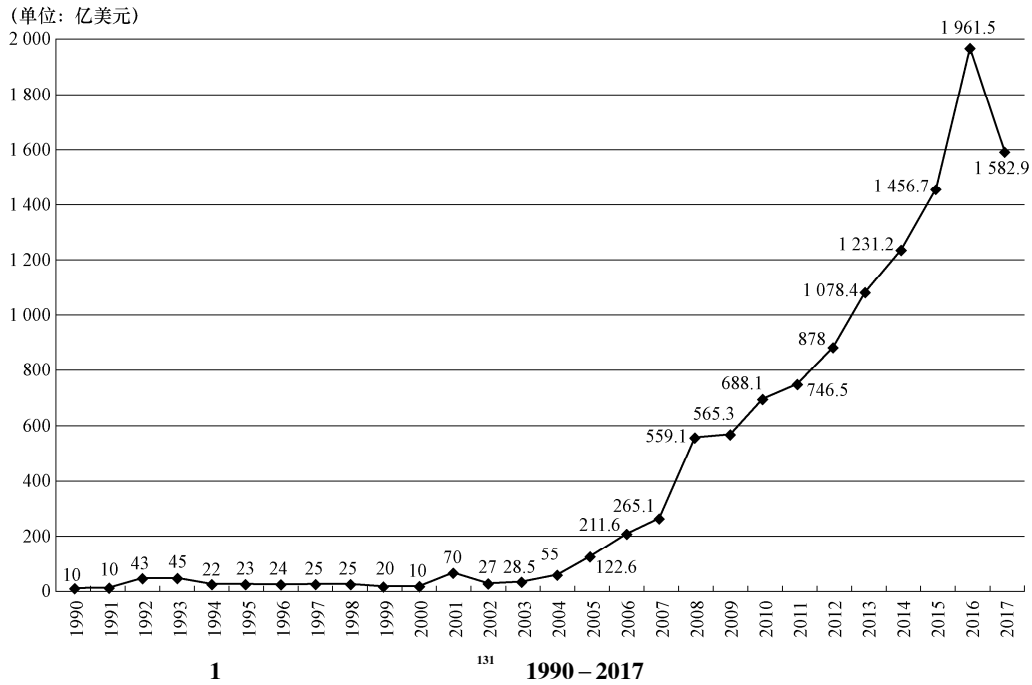
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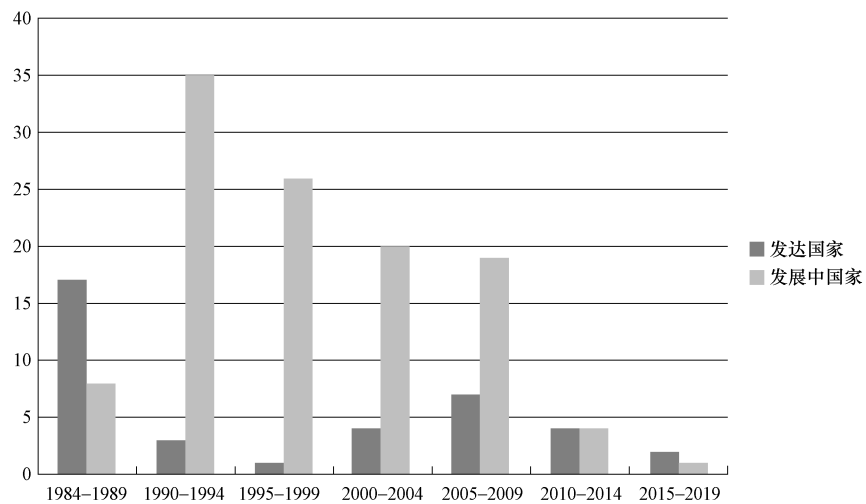
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Liberal Evolution of ISDS Mechanisms in China's BITs and China's Path

WEN Wei

ISDS mechanisms have been in the spotlight in recent years. The inconsistency and ineffectiveness of investment arbitral awards have brought a legitimacy crisis not only to investment arbitration and BITs but also to the international investment law regime as a whole. Against this background, the key message of this article is to thoroughly review the key components in ISDS clauses in BITs which have indicated a strong liberalizing trend. While it took China roughly 20 years to change its conservative stance in ISDS and BITs to a liberal one, this change of attitude is very strategic.

ISDS; BITs; liberal evolution; China's Path